



Introducing and Carrying Broker Disclosure For Institutional Clients

ATB Capital Markets Inc., the introducing broker, will be solely responsible for:

1. Supervising all trading activity in your account.
2. Determining the opening and initial approval of your account(s).

We have appointed NBIN Inc./National Bank Financial Inc. (the “Carrying Broker”) as our agent for clearing and settlement of your transactions with us. As our agent, NBIN Inc./National Bank Financial Inc. will:

1. Issue and receive cheques and deliver and receive securities on our behalf with respect to all transactions directed through ATB Capital Markets Inc.,
2. Be responsible for the receipt, the delivery and the safekeeping of funds and securities received from ATB Capital Markets Inc.;
3. Be responsible for issuing confirmation slips and the statements of accounts for all transactions directed through NBIN Inc./National Bank Financial Inc.

NBIN Inc./National Bank Financial Inc. does not control, audit or otherwise supervise the activities of ATB Capital Markets Inc., or its employees.

I understand the relationship between ATB Capital Markets Inc. and NBIN Inc./National Bank Financial Inc.

Signed

Print Name

Date